

Letter ID: L1298491584
Issued Date: March 3, 2015
Taxpayer ID: 0210-7711488



Installment Agreement

You contacted the Employment Development Department (EDD) on March 3, 2015, and provided verbal authorization to establish an Installment Agreement. As an individual owner, partner, or responsible representative and on behalf of the business identified above, I acknowledge and agree that there are unpaid liabilities due to EDD in the amount of \$303,178.06 plus accrued interest, as applicable. By signing this *Installment Agreement* (DE 927), I promise to pay the entire liability.

This agreement includes the period October 1, 2009, through December 31, 2010.

By providing a bank account and a routing number I am authorizing the EDD to withdraw through Automated Clearing House (ACH) Debit the payment amount(s) based on the frequency agreed upon under this agreement.

Finally, I agree to make all subsequent payments by ACH Debit and agree to the following:

- Make your ACH Debit monthly payments on the date or frequency you specify.
- Maintain adequate funds in your bank account.
- File all required payroll tax returns timely.
- Pay all future payroll tax balances timely.
- Authorize EDD to withdraw funds from your bank account.
- Notify EDD of any changes to your bank information within 10 days prior to the next ACH bank debit.
- Complete and sign an Installment Agreement (DE 927) and Electronic Funds Transfer Authorization Agreement within 10 days from the date of this letter.

EXPLANATION:

My installment payments of \$100.00 each will begin on March 25, 2015. I promise to pay subsequent payments on the same day of each succeeding month until I pay my entire balance due in full.

I understand that:

- Additional interest accrues daily at the rate prescribed by law on the entire unpaid balance due, as applicable.